

Immanuel Christian Schools

Tuition Fee Schedule for the 2010-2011 School Year

Kindergarten is FREE. If your only child is in Kindergarten, you would pay the Society membership and capital fee (\$400.00) and busing if required (\$600.00).

| Rate Table No Busing | | | |
|-----------------------------|-----------------|-----------------|-----------------|
| # Of Children at ICS | | | |
| Oldest Child attends | 1 or (1 plus K) | 2 or (2 plus K) | 3 or (3 plus K) |
| Grade 1-6 | 4,685.00 | 5,295.00 | 5,805.00 |
| Grade 7-9 | 6,060.00 | 6,570.00 | 6,775.00 |
| Grade 10-12 | 7,390.00 | 7,590.00 | 7,590.00 |

| Rate Table with Busing | | | |
|-------------------------------|-----------------|-----------------|-----------------|
| # Of Children at ICS | | | |
| Oldest Child attends | 1 or (1 plus K) | 2 or (2 plus K) | 3 or (3 plus K) |
| Grade 1-6 | 6,210.00 | 6,820.00 | 7,330.00 |
| Grade 7-9 | 7,585.00 | 8,095.00 | 8,300.00 |
| Grade 10-12 | 8,915.00 | 9,115.00 | 9,115.00 |

Payment Schedule

| Total Invoice | Monthly | Quarterly | Half Year |
|----------------------|----------------|------------------|------------------|
| 4,685.00 | \$390.42 | \$1,171.25 | \$2,342.50 |
| 5,295.00 | \$441.25 | \$1,323.75 | \$2,647.50 |
| 5,805.00 | \$483.75 | \$1,451.25 | \$2,902.50 |
| 6,060.00 | \$505.00 | \$1,515.00 | \$3,030.00 |
| 6,210.00 | \$517.50 | \$1,552.50 | \$3,105.00 |
| 6,570.00 | \$547.50 | \$1,642.50 | \$3,285.00 |
| 6,775.00 | \$564.58 | \$1,693.75 | \$3,387.50 |
| 6,820.00 | \$568.33 | \$1,705.00 | \$3,410.00 |
| 7,330.00 | \$610.83 | \$1,832.50 | \$3,665.00 |
| 7,390.00 | \$615.83 | \$1,847.50 | \$3,695.00 |
| 7,585.00 | \$632.08 | \$1,896.25 | \$3,792.50 |
| 7,590.00 | \$632.50 | \$1,897.50 | \$3,795.00 |
| 8,095.00 | \$674.58 | \$2,023.75 | \$4,047.50 |
| 8,300.00 | \$691.67 | \$2,075.00 | \$4,150.00 |
| 8,915.00 | \$742.92 | \$2,228.75 | \$4,457.50 |
| 9,115.00 | \$759.58 | \$2,278.75 | \$4,557.50 |

Immanuel Christian Schools

Real (Net) Tuition

So, what is the real cost of sending your children to Immanuel Christian Schools? That is a question that is asked on a regular basis. Most people just look at the fee schedule and assume that is the true cost of education. However that is not the net cost. Every year, families who pay tuition get a charitable tax receipt from the business office. To determine how much tuition is actually paid, the return from this receipt should be deducted from the tuition paid.

This tax receipt is possible because we use the framework designed by the Society for Christian Schools in British Columbia in cooperation with the Charities Division of the Canada Revenue Agency. For the 08/09 school year, the amount deducted from the tuition paid by most families attending our schools was approximately \$100.00 per student. The rest is fully tax deductible with the average family getting a potential return of approximately 50% from the tax receipt. The potential tax savings of donations will also depend on each individual's tax situation.

Following is an example of how the process works:

A family with 1 child enrolled in elementary school would get a tax receipt for \$4,685.00 - \$100.00 = \$4,585.00. The net tuition is \$4,685.00 - (50% of \$4,585.00 or \$2,292.50) = \$2,392.50 per year.

Using this formula to determine your net cost or real cost, the net fee schedule for 10/11 is the following:

| | 1 | 2 | 3 |
|-------|----------|----------|----------|
| 1-6 | 2,392.50 | 2,747.50 | 3,052.50 |
| 7-9 | 3,080.00 | 3,385.00 | 3,537.50 |
| 10-12 | 3,745.00 | 3,895.00 | 3,945.00 |

**The transportation fee of \$1,525.00 is not tax receiptable; therefore for those who access bussing, add 1,525.00 to your net cost.*

We trust that this information will give you a good understanding of how the tax credit helps reduce the cost of tuition. If you have any questions on this, please feel free to call the business office or one of the schools.

*Business Office – 403-327-4223
ICES – 403-317-7860
ICHS – 403-328-4783*